

COMPANY ANNOUNCEMENT

15 November 2023

Terex International Holdings 1 Limited

The Pinnacle
170 Midsummer Boulevard
Milton Keynes
England
MK9 1FE
United Kingdom

(the "Issuer")

RE: Settlement of Note 1 and part payment of Note 2

The Issuer refers to:

1. the EUR 344,600,000 Adjustable Rate Note due 31 March 2026 (ISIN: GB00BJKVSZ68) ("**Note 1**"); and
2. the EUR 525,300,000 Adjustable Rate Note due 31 March 2026 (ISIN: GB00BJKVT192) ("**Note 2**" and together with Note 1, the "**Notes**").

We hereby give notice that, in accordance with the terms and conditions of the Notes, the principal amount of Note 1 was considered fully repaid as of 9 November 2023 after the following principal payments of:

1. EUR 26,000,000 on 25 October 2023
2. EUR 43,094,907 on 9 November 2023

Further, as of 9 November 2023, the principal amount outstanding of Note 2 was EUR 519,394,907 following a principal payment of EUR 5,905,093 on 9 November 2023.

This notice is given by Terex International Holdings 1 Limited.

For further information or enquiries, please contact:

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